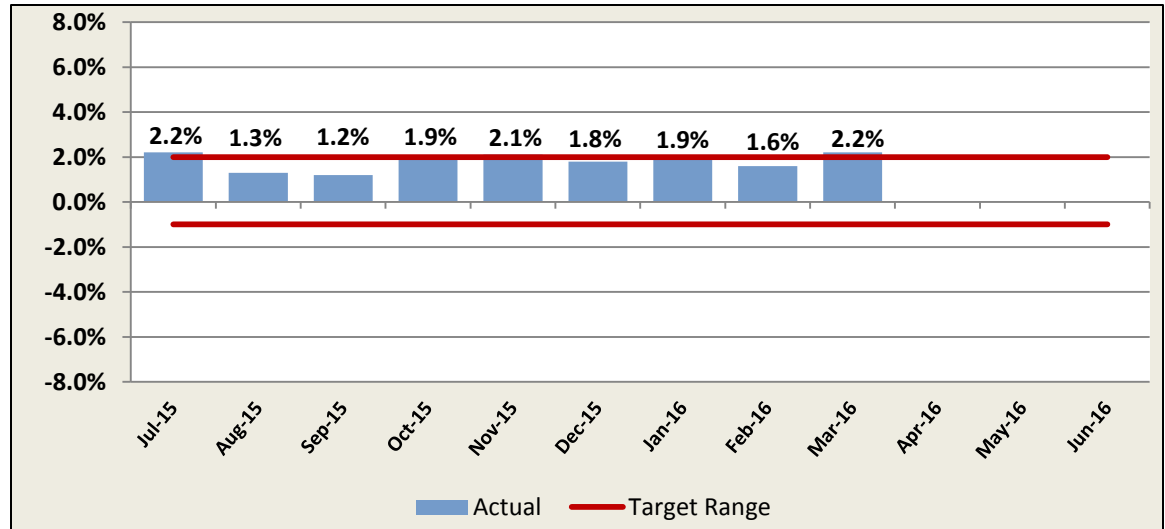


HIGHWAY USER REVENUE FUND (HURF) THROUGH MARCH 31, 2016

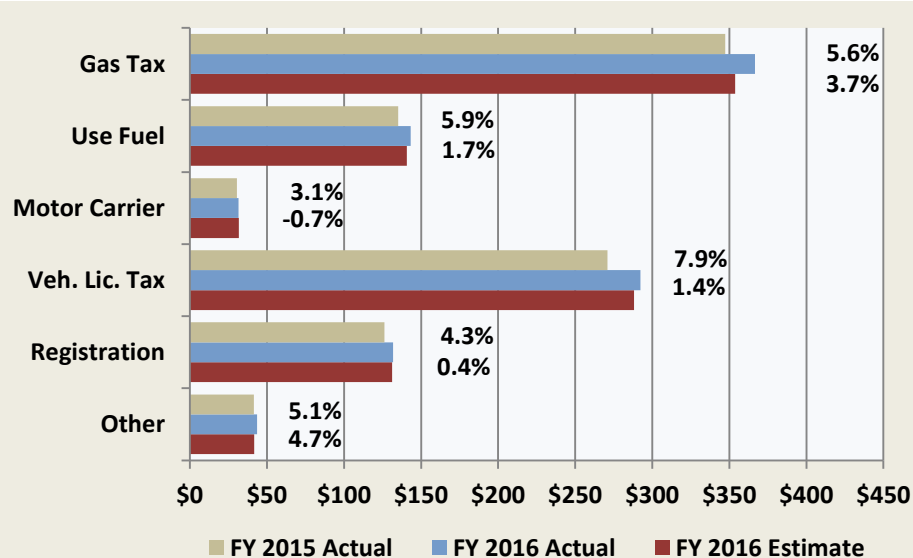
Highlights

- All six revenue categories of HURF experienced positive year to date growth rates in FY 2016 when compared to FY 2015.
- Arizona gas prices rose in March, with the Arizona average price per gallon rising to \$2.09 for regular unleaded gas. Even with the rise in prices, Arizona gas prices were 27 cents per gallon lower than they were in March of last year.
- Year to date new car registrations and new to Arizona registrations are up 2.3 percent and 13.3 percent respectively from the same period of FY 2015.

Variance from Forecast Year to Date



Revenue Category Performance Year to Date (\$ in Millions)



Monthly Comparisons (\$ in Thousands)

	FY 2015 Actual	FY 2016 Actual	Change	FY 2016 Estimate	Change
July	\$105,953	\$112,198	5.9%	\$109,750	2.2%
August	103,784	108,456	4.5%	108,147	0.3%
September	104,092	110,398	6.1%	109,190	1.1%
October	101,931	110,199	8.1%	106,036	3.9%
November	102,418	108,351	5.8%	105,413	2.8%
December	105,850	111,965	5.8%	111,029	0.8%
January	110,249	114,573	3.9%	112,174	2.1%
February	109,134	113,786	4.3%	114,578	-0.7%
March	108,363	119,020	9.8%	111,099	7.1%
Subtotal	\$951,774	\$1,008,946	6.0%	\$987,416	2.2%
April	120,165			121,549	
May	108,263			108,202	
June	110,238			113,833	
Total	\$1,290,439	\$1,008,946		\$1,331,000	